

**ASX Announcement
24 November 2017**

Kalia Limited

is exploring for copper, gold and energy metals in Australia and Bougainville

Directors

Non-Executive Chairman
The Hon David Johnston
Managing Director
Mr Terry Larkan
Executive Director
Mr Nick Burn

Operations

Chief Financial Officer
Ms Anna MacKintosh

Issued Capital

Ordinary Shares
1,940,847,391
Unlisted Options
58,000,000
Adviser Options
250,000,000

Share Price

23 November 2017
\$0.015

ASX Code

KLH

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Exploration Licence Presentation

Kalia Limited (ASX: KLH) (“the Company” or “Kalia”) is pleased to announce that the Exploration Licences (EL03 and EL04) were officially presented to Kalia and Toremana Resources Limited representatives at a celebratory ceremony in Tinputz, on Bougainville Island in the Autonomous Region of Bougainville (“AROB”), Papua New Guinea on 23 November 2017.

The formal presentation took place after Kalia had paid the statutory refundable bonds of PGK40,000 per licence.

The presentation ceremony in Tinputz was attended by The President of AROB and leader of the Autonomous Bougainville Government (“ABG”), The Hon. Dr. John Momis MHR. Also in attendance, the Vice President and Minister for Mines and Energy, The Hon. Raymond Masono and The Hon. Fidelis Semoso, Minister for Economic Development.



President of the ABG, The Hon. Dr. John Momis MHR

Other dignitaries included Mr. Thomas Keriri, Member for Rau, in the Exploration Licence 03 area as well as Mr. Linus Saram, Chairman of Community Government.

The Hon. Raymond Masono stated “ten years since the beginning of the process, we can fully say that the mining industry in Bougainville is open for business”. He went on to say that “our people have been impatient, but we need to get the process right seeing that we are doing it for the first time. It is the same principle that applies for the preparation for conducting the referendum (on independence scheduled for 2019), making sure that we get the process right and the outcome will take care of itself”.

Mr. Benjamine Haviru, Chairman of Toremana, thanked the ABG, Kalia and the people who make up the seven (7) clans represented by Toremana, for their efforts in making this historic event possible. Mr. Haviru urged for exploration work to commence immediately.

Mr. Peter Batten, Chief Geologist and Kalia Investment Limited Director, addressed the crowd of over 4,000. Mr. Batten thanked the ABG and the people of Toremana for their support and acceptance into the community. Mr. Batten acknowledged Mr. Zuks and the key role that he had played initiating contact with the landowners, now represented by Toremana, as well as his engagement with the ABG on the mining moratorium.



Presentation podium at Tinputz, North Bougainville Island, Autonomous Region of Bougainville, PNG.